ECONOMICS

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Ermolaev E.E. Peculiarities of investment activity in construction sphere at modern stage

The current state of investment and construction activity is dominated by the share of public investment in total investment in building the most diverse areas of the national economy. For market economy this situation with the direct involvement of the state is not satisfactory. But the existing system of relationships between entities is not yet possible to reverse the trend of increasing public investment. The reasons for this are the weaknesses in the organization of the construction business, the opacity and the extremely low level of confidence in commercial banks to potential borrowers. In the article the author provides a detailed disclosure of the problems and stresses the need to improve the quality of corporate governance as a whole in the Russian economy, so in particular at the level of the construction sector. The author shows the steps that must be done on the one hand by the state, on the other – by the business community to increase private investment in the construction sector.

<u>Key words:</u> state, information, investment, corporate governance, credit, transparency, and construction.

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