ECONOMICS

A.V. Vlasov

(Russian academy of economics and state service of Russian President. Rostov-on-Don, Russia)

Russian bank system features

Russian banking system is a two-tier banking system based on the principle of partial redundancy. Such a device of the banking system has a significant impact on the economy, causing economic cycles, inflation. Money and money multiplier coefficient of monetization of the economy provide a quantitative description of the extent of the issue of money, carried out by commercial banks. The higher the value of the above factors, the less stable the national banking system is.

<u>Key words</u>: banking fractional-reserve banking system, banking multiplier, the money multiplier, monetization, inflation, money supply, monetary aggregates, bank, central bank.

November, 23, 2014